MEMORANDUM OF

UNDERSTANDING

BETWEEN



Dayanand Science College, Latur

Address: - Barshi Road, Latur, Maharashtra 413531

AND

M/s.Treezec E Solutions Pvt Ltd.

Address: - A-701, Trade World building, Kamala Mills Compound, Senapati Bapat Marg, Lower parel west, Maharashtra – 400013.

Memorandum of Understanding

THIS AGREEMENT is made on date :22/07/2019 BETWEEN Training and Placement Cell of Dayanand Science College, Latur having their office / address Barshi Road, Prakash Nagar, Latur, Maharashtra 413531, hereinafter referred to as the College (Which Expression shall mean and include their representatives and administrators) of the one part AND M/S Treezec E Solutions Pvt Ltd, having their office/address at A- 701, Trade World Building, Kamala Mills compound, Senapati Bapat Marg, Lower Parel west, Mumbai – 400013 hereinafter referred to as the Treezec (Which expression shall mean and include their Representatives and administrators) of the other part

WHEREAS the said COLLEGE is conducting Education for Graduates of AND WHEREAS Treezec is providing "auxiliary educational services" of conducting knowledge / skill enhancement activity and placement services to UNIVESITY's & COLLEGE's and in the premises of the UNIVERSITY's & COLLEGE's for imparting latest knowledge enhancement & skill based activity / Career Oriented Courses, job skills and placement drives for students.

AND WHEREAS Treezec has given proposal to the said College and the said College has decided to outsource its "Placement activities" to the said Treezec with the following terms and conditions. The College has found to their satisfaction the terms and conditions and other arrangements and provisions and agreed to avail the service of the said Treezec as per this agreement.

AND WHEREAS both the above mentioned parties namely Training and Placement Cell of the College AND Treezec have mutually agreed and entered in to this agreement and reduced the same in to writing as under: -

TERMS AND CONDITIONS OF THE AGREEMENT.

1. <u>IMPLEMENTATION</u>:

Treezec will take responsibility for organizing and implementing the training and placement drives (On campus and off campus drives) for students in the College undergoing technical training which will be of 10 days every day 6 hrs. Treezec will try to achieve 50% placement from the students who are undergoing the training.

2. FEES:

As per mutually agreed terms the fees for caring out the training and placement activity has been fixed at Rs. 2500 per student. If the count of students exceeds 40 then the fees for training will be Rs 2250 per student. 1st Installment of 50% of the amount needs to be paid upon the initiation of training activities. 2nd Installment of 20% of the amount needs to be paid upon completion of the training and the last installment of 30% needs to be paid upon completion of the recruitment process.

3. INSTITUTIONAL REQUIREMENTS:

For effective implementation of the Programme, The College will provide the following Institutional resources and facilities to Treezec.

- a. One Lecture room, with benches, black board & Projector, for Theoretical and orientation program.
- b. The College authorities will allow Treezec to give classroom talks/lectures/seminars in each class in the University/colleges.
- c. Lodging/Boarding, and Accommodation and Food expenses (not Airfare and provided affordable travelling expenses) of HR personals of various companies visiting the college for recruitment purposes (will be taken care by college).

4. CONTRACT AGREEMENT:

That it is clearly agreed by and between the parties that the duration of the contract / this agreement shall be initially for a period of one (1) year from the date of signing this agreement, and after completion of the said period, The training and Placement Cell of the College & the Treezec may extend it for further two years, on the basis of services provided. The College hereby agrees that it shall not employ, directly or indirectly, on full time or on part time basis any past or present employee of the Treezec. Similarly Treezec shall also not employ any employee of the College. This agreement shall take effect and be construed in accordance with the laws of India and be subject to Jurisdiction of courts of Mumbai, Maharashtra.

5. EXIT CLAUSE:-

It is clearly agreed by & between both the parties namely the College & the Treezec that the program cannot be closed (or discontinued) during

the period of this agreement. This is agreed, primarily in the supreme interest of the students who will be enrolled in this program. However, As a last option, if both the parties mutually (amicably) agree to close the CENTRE, then they can do so only after the completion of first two years of this agreement, by giving an advance notice of a minimum period of further three (3) months.

Sealed, Signed and Delivered on date: -22 July, 2019, by the within named

Dayanand Science College in the presence of.....

Confirmed and Accepted, For, College

Dr. Jaiprakash Shivprasad Dargad

(Principal)

Before witness:

Name: DV. J. So Dargod
Signature: None

Sealed, Signed and Delivered by the within named

Confirmed and Accepted,

For Treezec E Solutions

(Mr. Vadindra Katti, Director)

Before witness: MILLER KHANDHAR Signature: