

Memorandum of Understanding (MoU)

For

Academic Collaboration between



**DAYANAND SCIENCE COLLEGE
LATUR, MAHARASHTRA, INDIA**

&



**BALAGHAT MATHEMATICAL
SCIENCES DEVELOPMENT SOCIETY,
LATUR, MAHARASHTRA, INDIA**

Preamble

This Memorandum of Understanding (this "MOU") made on this 17th July, 2015 with Dayanand Science College, Latur, (hereinafter referred to as "DSCL") and Balaghat Mathematical Sciences Development Society, India (hereinafter referred to as "BMSDSI"). The DSCL and BMSDSI, collectively referred to as the "Institutions" or the "Parties", RECOGNIZING their mutual interest in research, development, education and technology transfer on a non-commercial basis, and also RECOGNIZING the global nature of today's business, industrial and social problems, and the need to address them through international cooperation, HEREBY agree to encourage collaboration according to the terms and conditions set forth in the following articles.

Article 1: Fields of Collaboration

DSCL and BMSDSI may collaborate within any mutually agreeable field of research, education and Publications.

Article 2: Exchange of Faculty and Research Scholars

2.1 DSCL and BMSDSI will encourage collaboration in research and education in areas of mutual interest, through reciprocal arrangements for faculty and research scholar exchanges.

2.1.1 As feasible, and contingent upon cognizant parent organization or departmental approval, the administrations of the two institutions agree to assist their respective faculty members in developing scholarly exchanges that may include a range of interactions such as research collaboration, specialized lectures, seminars and teaching or submission of joint research proposals.

2.1.2 Both parties must agree upon the specific terms of any inter-institution initiative relative to this agreement in written or electronically recorded correspondence at least three months prior to the initiation of a particular program or activity in order for the said initiative to proceed.

2.1.3 Each host institution, in the pre-visit agreement correspondence, will also coordinate support with the visiting institution for office

space, library, laboratory and other privileges appropriate to the level and purpose of the visit, subject to the availability of resources.

Article 3: Research projects

- 3.1 Interested faculty of either institution may initiate joint research projects. Subject to available funding, the Parties will encourage research centers of their respective institutions to initiate and conduct collaborative projects consistent with the other terms and specifications of this agreement. Such joint research projects are to be the subject of definitive project agreements specific to each project and separate from this MOU.
- 3.2 The financial arrangement relating to each joint research project will be accordance with the specific agreement covering each project.

Article 4: Intellectual Property, Inventions and Innovations

The terms with respect to title to and exploitation of intellectual property (including trademarks and service marks, copyrights, patents designs and confidential information on the subject of such intellectual property, inventions and innovations) will be negotiated on a project-by-project basis in the specific research project agreements referred to in Article-3 and broadly governed by the IPR policy of both institutions. Information on research results and scientific materials (reports, articles, books) will be exchanged freely keeping in mind the mutually agreed provision of Intellectual Property Rights. All Intellectual Property solely conceived and/or developed by BMSDSI during the course of this Agreement shall be owned by BMSDSI. All Intellectual Property solely conceived and/or developed by DSCL during the course of this Agreement shall be owned by DSCL. Intellectual Property jointly conceived and/or developed by BMSDSI and DSCL will be jointly owned by BMSDSI and DSCL. For purposes of this Agreement, the term "Intellectual Property" shall mean any and all works and property including, but not limited to, all intellectual properties, ideas, inventions, concepts, products, improvements, innovations, discoveries, developments, methods, formulas, techniques, software, knowhow and writings made, conceived, reduced to practice, developed, written, or

prepared by a party, whether or not patentable or copyrightable and whether made solely by that party or jointly with other third parties. BMSDSI and DSCL agree to collaborate towards the protection, if appropriate, and application of such Intellectual Property for commercial or other purposes on mutually acceptable terms to be negotiated in good faith between the parties.

Article 5: Publication of Research Journals

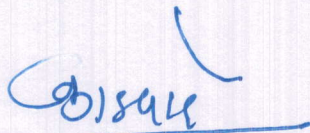
- 5.1 The publication of research Journal "International Journal of Universal Mathematics and Mathematical Sciences" is jointly published by Universal print and Department of Mathematics DSCL
- 5.2 The publication of research Journal "International Journal of Universal Science and Technology" is jointly published by Universal print and Department of Physics DSCL
- 5.3 The members of the Editorial board of journals of BMSDSI may be invited for the guidance at the research Centre of DSCL with free of cost
- 5.4 The publication Charges are not applicable for the faculty or Research Scholar of DSCL

Article 6: Administration and General Provisions

- 6.1 This MoU shall have an initial duration of five years from the date of signature, unless either party gives a six-month notice of termination. This MoU may be extended further, in five-year increments, by mutual written agreement
- 6.2 Despite the statements and obligations expressed herein, this MoU is a nonbinding expression of the current intentions of the Parties, and neither Party will incur nor be bound to any legal obligations or expense hereunder to the other Party until and unless definitive agreements have been negotiated, approved by the necessary management levels of each Party and executed and delivered by

authorized representatives of both Parties.

This MoU is signed subject to approval by the appropriate authorities on both sides.



Prof R. S. Kadwade
Secretary

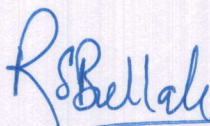
President
BMSD Society, Ahmedpur
Date: 17.07.2015
Dist. Latur





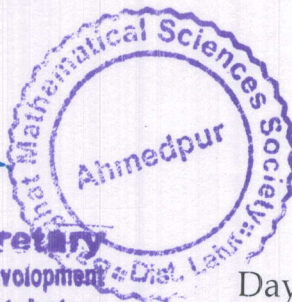
Dr. J. S. Dragad
Principal

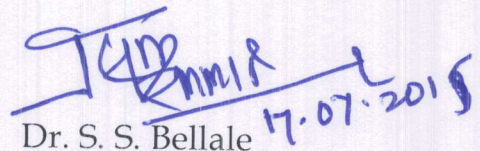
Dayanand Science College, Latur
LATUR 413512



Prof R. S. Bellale

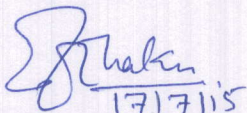
Treasurer
President
BMSD Society, Ahmedpur
Date: 17.7.2015
Dist. Latur



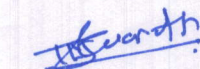


Dr. S. S. Bellale

IQAC Coordinator
Dayanand Science College, Latur
Dayanand Science College,
Latur, M.S. (INDIA)



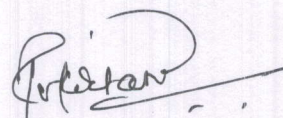
Dr. L.V. Thakre (Witness)
Dept. of Phy, Ele & Comp.
Sci.,
Dayanand Science College,
Latur



Dr. V. D. Mote
Dept. of Physics
Dayanand science college,
Latur



Dr. N.S. Korde
Department of chemistry
Dayanand Science college
Latur



Dr. P.V. Poddane
(Dept of Zoology & Fisheries sci)
Dayanand science College,
Latur.